

All MSB's – As defined by BSA – must register with FinCEN and must comply with Reporting Recordkeeping and Anti-Money Laundering program requirements contained in BSA regulations.

The majority of states charge fees for setting up MSB accounts. Check your state's requirements.

Many states are using NMLS for licensing check cashers and/or money transmitters

NMLS: <http://mortgage.nationwidelicencingsystem.org/slr/Pages/default.aspx>

STATE	WEBSITE/ PHONE NUMBER	LICENSE	STATE NOTES
<p>ALABAMA</p>	<p>Alabama Securities Commission http://www.asc.state.al.us/</p> <p>Please feel free to contact us should you have any questions, (334)242-2984 or 1-800-222-1253.</p> <p>For questions concerning broker-dealers, please contact Lisa Tolar, Registration Manager, or Investment Advisors, please contact Rena Davis, Audit Manager. Legal questions may be directed to Amanda Senn, General Counsel. For policy related questions, please contact Ed Reed, Deputy Director of Administration, or Joseph Borg, Director.</p>	<p>Money transmission license required Renewed annually no later than March 15</p>	<ul style="list-style-type: none"> ➤ Alabama Monetary Transmission Act http://www.asc.state.al.us/Acts/Chapter%207A_SOC.aspx ➤ Surety bond no less than \$100,000 ➤ Net worth at least \$25,000 ➤ Application available online
<p>ALASKA</p>	<p>Department of Commerce, Community, and Economic Development, Banking and Securities https://www.commerce.alaska.gov/web/dbs/ConsumerFinance/MoneyServiceBusinesses.aspx</p>	<p>License required for MSBs</p>	<ul style="list-style-type: none"> ➤ Alaska Money Transmission/Currency Exchange Application Form available online: https://www.commerce.alaska.gov/web/Portals/3/pub/MSBApplicationandChecklist.pdf?ver=2016-11-01-134909-957 ➤ Surety Bond \$25,000 up to \$150,000

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	<p>Contact Information Department of Commerce, Community and Economic Development Division of Banking and Securities Money Service Businesses 550 W. 7th Avenue, Suite 1850 Anchorage, AK 99501 Telephone: (907) 269-8140 E-mail: dbsc@alaska.gov</p>		(varies by number of locations)
ARIZONA	<p>Department of Financial Institutions http://www.azdfi.gov/ Managers: http://azdfi.gov/AboutDFI/ManagementTeam.html (602) 771-2800</p>	<p>Money Transmitter license required Title 6 Banks and Financial Institutions; Chapter 12 TRANSMITTERS OF MONEY; Article 1 Licenses and Regulation http://www.azleg.gov/arsDetail/?title=6 6-1202. License required http://www.azleg.gov/viewdocument/?docName=http://www.azleg.gov/ars/6/01202.htm</p>	<ul style="list-style-type: none"> ➤ Applications available online via NMLS ➤ Net worth of \$100,000 ➤ Criminal background check required ➤ Surety bond \$25,000 to \$500,000 (varies by number of locations)
ARKANSAS	<p>Arkansas Securities Department www.securities.arkansas.gov Telephone: (501) 324-9260 Facsimile: (501) 324-9268 Hotline: (800) 981-4429 Forms: http://www.securities.arkansas.gov/page/362/money-services-forms</p>	<p>Money servicers license required (see Title 23 Public Utilities and Regulated Industries, Chapter 55 Uniform Money Servicers Act)</p>	<p>Application requirements:</p> <ul style="list-style-type: none"> ➤ Application ➤ Surety Bond ➤ Letter of Credit

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CALIFORNIA	California Department of Business Oversight, Money Transmitter Division http://www.dbo.ca.gov/Licensees/money_transmitters/default.asp Contact: 415-263-8559 Mr. Carroll Email: patrick.carroll@dbo.ca.gov	Money Transmitter license required http://www.dbo.ca.gov/Licensees/money_transmitters/default.asp	<ul style="list-style-type: none"> ➤ Fingerprints required – applicant responsible for fee ➤ Must schedule pre-filing meeting (see website)
COLORADO	Dept. of Regulatory Agencies CO Div. of Banking: https://www.colorado.gov/pacific/dora/node/92701 303-894-7575	Money Transmitter license required	<ul style="list-style-type: none"> ➤ Submit fingerprints of owners and principal share holders ➤ Bond amount \$1 million ➤ Minimum age 21
CONNECTICUT	http://www.ct.gov/dob (860) 240-8299 800-831-7225 Fax : 860-240-8167	Check Cashing license required Connecticut Department of Banking: http://www.ct.gov/dob/cwp/view.asp?a=2233&q=297868&dobNAV_GID=1663 Money Transmitters: http://www.ct.gov/dob/cwp/view.asp?a=2233&q=297862&dobNAV_GID=1663	<ul style="list-style-type: none"> ➤ Quarterly report required on cashed checks exceeding \$2,500
DELAWARE	http://banking.delaware.gov/ (302) 739-4235 (302) 739-3609 fax dawn.Hollinger@state.de.us e-mail	License required for sale of checks Check Cashing license required	<ul style="list-style-type: none"> ➤ Surety bond of \$5000 ➤ Application available online

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DISTRICT OF COLUMBIA	Department of Insurance, Securities and Banking www.disb.dc.gov (202) 727-8000 Banks and Consumer Financial Services – Check Cashers, Sales Finance Companies, Retail Sellers, Money Lenders, Money Transmitters, Non-bank ATM Operators... https://disb.dc.gov/page/check-cashers-sales-finance-companies-retail-sellers-money-lenders-money-transmitters-non-bank-disb@dc.gov	Money Transmitter license required	
FLORIDA	Florida Office of Financial Regulation: http://www.flofr.com/StaticPages/DivisionOfFinancialInstitutions.htm 850-410-9805 850-487-9687	Check Cashing license required Money Transmitter license required Money Services Businesses statutes: http://www.leg.state.fl.us/Statutes/index.cfm?App_mode=Display_Statute&URL=0500-0599/0560/0560ContentsIndex.html	<ul style="list-style-type: none"> ➤ Application available online ➤ A licensee must have a net worth of at least \$100,000. A licensee operating in more than one location must have an additional net worth of \$10,000 per location in this state, up to a maximum of \$2 million.

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GEORGIA	Department of Banking and Finance, Money Service Businesses: http://dbf.georgia.gov/money-service-businesses GA Dept of Banking & Finance 888-986-1633 770-986-1633 e-mail: MSB@dbf.state.ga.us	Check Cashing license required: http://mortgage.nationwidelicensingsystem.org/slr/PublishedStateDocuments/GA-Check-Casher-Company-New-App-Checklist.pdf Money Transmitter license required: http://mortgage.nationwidelicensingsystem.org/slr/PublishedStateDocuments/GA-Money-Transmitter-Company-New-App-Checklist.pdf	<ul style="list-style-type: none"> ➤ Applications available online via NMLS ➤ Renewable
HAWAII	Department of Commerce and Consumer Affairs Financial Institutions Regulates money transmitters http://cca.hawaii.gov/dfi/ dfi@dcca.hawaii.gov 808-586-2820	Money Transmitter license required	<ul style="list-style-type: none"> ➤ Letter of credit ➤ Criminal background check ➤ Surety Bond

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IDAHO	Idaho Dept of Finance http://www.finance.idaho.gov/MoneyTransmitter/MoneyTransmitter.aspx x 208-332-8000 or 332-8030 finance@finance.idaho.gov	Money Transmitter license required Renewable http://www.finance.idaho.gov/MoneyTransmitter/MoneyTransmitterForms.aspx	<ul style="list-style-type: none"> ➤ Application for License available online ➤ Minimum net worth of \$50,000, plus a net worth of \$25,000 for each location ➤ Criminal background check ➤ Surety Bond
ILLINOIS	Illinois Department of Financial & Professional Regulation, Division of Financial Institutions, Currency Exchange http://www.idfpr.com/DFI/CED/ced_main.asp Springfield Office 320 West Washington Street, 5 th floor Springfield, IL 62786 Phone: 1-888-473-4858 Chicago Office 100 West Randolph, 9th Floor Chicago, Illinois 60601	Transmitters of Money: License Required Renewal required by December 1 Registered with Illinois Secretary of State as required by state law. Currency Exchange: License required Renewal by November 15 Registered with Illinois Secretary of State as required by state law.	<ul style="list-style-type: none"> ➤ Licensing requirements 205 ILCS 657/10 ➤ \$35,000 minimum net worth; however, amount is determined by number of locations in state ➤ Surety Bond: \$100,000 to \$2m (205 ILCS 657/30) ➤ Surety bond in the principal sum of \$25,000. 205 ILCS 405/5) (from Ch. 17, par. 4812) ➤ Insurance against loss. The policy or policies shall be in the principal sum of \$10,000. (205 ILCS 405/6) (from Ch. 17, par. 4813) ➤ Each community currency exchange shall have, at all times, a minimum of \$5,000 of its own cash funds available for the uses and purposes of its business. 205 ILCS 405/7) (from Ch. 17, par. 4814)

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INDIANA	http://www.in.gov/dfi/ Department of Financial Institutions 30 South Meridian St., Suite 300 Indianapolis, Indiana 46204 317-232-3955 800-382-4880	Check Cashing license required Money Transmitter license required http://mortgage.nationwidelicencingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=INDFI	<ul style="list-style-type: none"> ➤ Money Transmitter License application available on line via NMLS http://mortgage.nationwidelicencingsystem.org/slr/PublishedStateDocuments/IN-DFI-Money-Transmitter-Company-New-App-Checklist.pdf
IOWA	Iowa Division of Banking http://www.idob.state.ia.us 515-281-4014	Money Transmitter license required Expires 1 year from issuance	<ul style="list-style-type: none"> ➤ Money Services applications: https://www.idob.state.ia.us/bank/Docs/applica/fin/finapps/Finapps/appsandforms.html ➤ Submit application with required enclosures ➤ Criminal background check – decision will be made within 120 days
KANSAS	Office of the State Bank Commissioner of Kansas, Division of Banking http://www.osbckansas.org/banking/index.html 785-296-2266	Money Transmitter – license required Renewed annually http://www.osbckansas.org/mt/applications.html	<ul style="list-style-type: none"> ➤ Kansas Money Transmitter Act: http://www.osbckansas.org/mt/mta_2016.pdf ➤ Application available on line via NMLS ➤ License covers checks, drafts, money orders, stored value, travelers checks, wire transfers ➤ Security bond required: The greater of: \$200,000 OR The licensee's total transaction volume in Kansas (as of the most recent

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			year-end) times 0.25% ➤ Tangible net worth of applicant not less than \$250,000
KENTUCKY	Department of Financial Institutions, Deferred Deposit Companies, Check Cashers and/or Payday Lenders http://kfi.ky.gov/industry/Pages/checkcashers.aspx Department of Financial Institutions: 502-573-3390 ph 502-573-0184 fax Email : kfi@ky.gov	Check casher license required Renewed annually	➤ Procedures (check casher): http://www.lrc.ky.gov/kar/808/009/050.htm Investigation Surety bond Letter of credit ➤ Forms http://kfi.ky.gov/industry/Pages/checkcashers.aspx
	Department of Financial Institutions, Money Transmitters http://kfi.ky.gov/industry/Pages/transmitters.aspx 502-573-3390 ph 502-573-0184 fax Email : kfi@ky.gov	Money Transmitter license required Renewed annually	➤ Procedures (money transmitter): http://www.lrc.ky.gov/statutes/chapter.aspx?id=38644 Minimum net worth \$500,000 Surety bond or other security device \$500,000 to \$5,000,000 ➤ Money transmitter license application available online via NMLS http://mortgage.nationwidelicensingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=KY

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LOUISIANA	LA Office of Financial Institutions (See “Non-Depository” at left) http://www.ofi.state.la.us/ (225) 925-4660 PHYSICAL ADDRESS: LA Office of Financial Institutions Non-Depository Division 8660 United Plaza Blvd., 2 nd Floor Baton Rouge, Louisiana 70809-7024	Required Term is 1 year Renewable January 31 st each year (6:1033)	<ul style="list-style-type: none"> ➤ Cash or security bond required \$25,000 ➤ Minimum net worth \$100,000 (Applicant)
MAINE	Department of Professional & Financial Regulation, Bureau of Financial Institutions http://www.maine.gov/pfr/financialinstitutions/index.shtml 207-624-8570	Check Cashing registration required Renewed annually	<ul style="list-style-type: none"> ➤ Check Cashier Registration form available online http://maine.gov/pfr/consumercredit/licensing/check_casher/index.htm ➤ Statutes: http://legislature.maine.gov/legis/statutes/32/title32ch80sec0.html See Title 32 Subchapter 2 32§6131-6146
		Money Transmitter license required Renewed annually	<ul style="list-style-type: none"> ➤ Application for Money Transmitter form available online: http://www.maine.gov/pfr/consumercredit/licensing/money_transmitter/index.htm ➤ Statutes: http://legislature.maine.gov/legis/statutes/32/title32ch80sec0.html See Title 32 Subchapter 2 32§6101-6129 ➤ Net worth not less than \$100,000 ➤ Bond, letter of credit or other security device in the amount of \$100,000

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MARYLAND	Department of Labor, Licensing & Regulation, Money Transmitter – Financial Regulation http://www.dllr.state.md.us/finance/industry/moneytran.shtml 410-230-6100 Email: DLFRFinReg-DLLR@maryland.gov	Check Cashing Service License required Renewed every 2 years Nov 1 through December 31 Money transmitter license required Renewed annually Nov 1 through December 31	Check Service <ul style="list-style-type: none"> ➤ http://www.dllr.state.md.us/finance/industry/checkcash.shtml ➤ Application available online via NMLS Money transmitter <ul style="list-style-type: none"> ➤ http://www.dllr.state.md.us/finance/industry/moneytran.shtml ➤ Security bond \$150,000 to \$1,000,000 ➤ Application available online via NMLS
MASSACHUSETTS	Office of Consumer Affairs and Business Regulation, Money Transmitters http://www.mass.gov/ocabr/licensee/license-types/banks-banking/application-forms-banking/apply-for-or-amend-a-license/money-transmitters/ 617-956-1500	Money transmitter license required Renewed annually Check casher license required Renewed annually	<ul style="list-style-type: none"> ➤ Application available online via NMLS ➤ Statutes: http://www.mass.gov/ocabr/banking-and-finance/laws-and-regulations/dob-regulations/209-cmr-4500.html ➤ Application available online via NMLS ➤ Statutes: http://www.mass.gov/ocabr/banking-and-finance/laws-and-regulations/dob-regulations/209-cmr-4500.html ➤ Net worth at least \$25,000 ➤ Bond \$100,000
MICHIGAN	Department of Insurance & Financial Services, Money Transmission Services http://www.michigan.gov/difs/0,5269,7-303-22535_43095---,00.html Money Transmission Services Act Phone: 517-284-8800 or 877-999-6442	Money transmission services license required Renewed annually	<ul style="list-style-type: none"> ➤ Statutes: Money Transmission Services Act, Act 250 of 2006; http://www.legislature.mi.gov/(S(j1sotgkvxkrnt1u5y25ofaaq))/mileg.aspx?page=getObject&objectName=mcl-Act-250-of-2006 ➤ Net worth \$100,000 minimum

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	(Toll-Free) Email difs-fin-info@michigan.gov		➤ Surety bond
MINNESOTA	Commerce Department, Money Transmission https://mn.gov/commerce/industries/financial-institutions/money-transmission/ 651-539-1721	Money transmitter license required Renewed annually	➤ Application available online via NMLS ➤ Bond, letter of credit or other security device in the amount of \$25,000 up to \$250,000 (varies with number of locations)
		Currency Exchange & Check Cashers license required Renewed annually by December 31	➤ Application available online via NMLS ➤ Surety bond \$10,000
MISSISSIPPI Check Casher	Mississippi Department of Banking and Consumer Finance, Consumer Finance Division Check Casher page: http://www.dbcf.state.ms.us/check_cashier.asp For required "Fingerprint Cards", please contact Andrea Salers at andrea.salers@dbcf.ms.gov or call at (601) 321-6942. The FBI will only accept fingerprint cards that we provide.	Check cashing license required License period: October 1 to September 30 Registered with Mississippi Secretary of State as required by state law.	Check Casher Licensing Information: Application available online License period is from October 1 to September 30 and is not pro-rated for application made during the license period. Minimum Requirements: <ol style="list-style-type: none"> 1. \$750 initial license fee, \$475 renewal license fee 2. \$10,000 surety bond for appropriate licensing period or \$10,000 cash in lieu of security bond 3. Must submit a set of fingerprints on cards provided by the Department. 4. Cannot be a convicted felon in the last ten years. 5. A maintained net worth of at least \$20,000 for one location, with

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			<p>an additional net worth of \$5,000 per location.</p> <p>6. Registered with Mississippi Secretary of State as Required by state law.</p>
<p>Mississippi Money Transmitter</p>	<p>Mississippi Department of Banking and Consumer Finance, Consumer Finance Division</p> <p>Money Transmitter page: http://www.dbcf.state.ms.us/money_trans.asp</p> <p>Money Transmitter Applications Forms:</p> <p>Please call 1.800.844.2499 for information</p> <p>If you have any questions please call (601) 321-6901.</p>	<p>Money Transmitter license required</p> <p>License period: April 1 to March 31 and is not pro-rated for application made during the license period.</p> <p>Registered with Mississippi Secretary of State as required by state law.</p>	<p>Money Transmitter Licensing Information:</p> <p>License period is from April 1 to March 31 and is not pro-rated for application made during the license period.</p> <p>Minimum Requirements</p> <ol style="list-style-type: none"> 1. Investigation fee of \$50 plus \$750 initial license fee; \$400 renewal license fee plus \$50 for each additional location not to exceed \$1,000 2. Financial Statement reflecting a net worth of at least \$25,000 plus \$15,000 for each location in excess of one at which the applicant proposes to conduct money transmissions in this state; max required net worth is \$250,000 3. Surety Bond in the principal sum of \$25,000 or in an amount equal to outstanding money transmissions in Mississippi, whichever is greater, but in no event shall the bond exceed \$500,000. In lieu of a corporate Surety Bond, applicant may provide proof of a government bond or CD equal to required amount

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			<ol style="list-style-type: none"> 4. Registration with the Mississippi Secretary of State as required by law 5. List of locations 6. Sample of instrument(s) sold 7. MSB FinCEN registration 8. Certificate of good standing from state originally incorporated 9. If a corporation, copy of Articles of Incorporation (with amendments). If LLC, Articles of Organization and Operating Agreement 10. Fingerprint cards for each direct owner with at least 10% of the voting or outstanding shares of the corporation (except publically traded companies) and executive officers with significant oversight duties of the business. The fingerprint cards should be mailed to the Department at: Department of Banking and Consumer Finance P.O. Box 12129 Jackson, MS 39236-2129
MISSOURI	Division of Finance, Money Order/Money Transmitter http://finance.mo.gov/consumercredit/moneyorder.php 573-751-3463	Sale of checks law License required (§361.707) http://finance.mo.gov/consumercredit/moneyorder.php The Sale of Checks Law, per §§361.700-361.727, provides for licensing by the Missouri Division of Finance of companies involved in the	<ul style="list-style-type: none"> ➤ License packet available online http://finance.mo.gov/consumercredit/documents/MOApplicationPacket_000.pdf ➤ Security Bond required

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		<p>sale of money orders and travelers checks, electronic transmission of funds, bill payment, or issuance of stored value cards. The purpose of the law is to ensure that funds are paid according to their terms. The Division licenses companies to engage in such business upon filing an application, certified audit, and bond or letter of credit to assure performance. Regular reporting by these licensees is required to demonstrate solvency. A related regulation is found at 20 CSR 1140-12.010.</p>	
MONTANA	<p>There is currently no legislation from the Montana Division of Banking regulating Money Transmitters. Money Transmitters do not have to be licensed with the Division. However, they do need to be registered as a business with the Montana Secretary of State. https://banking.mt.gov/moneytransmitters</p>		<ul style="list-style-type: none"> ➤ Application available online via NMLS ➤ Surety bond \$10,000
NEBRASKA	<p>Department of Banking and Finance, Money Transmitters https://ndbf.nebraska.gov/industries/money-transmitters 402-471-2171 Nebraska Department of Banking & Finance</p>	<p>Money transmitters license required (RS 8-2725)</p> <p>Renewed annually</p>	<ul style="list-style-type: none"> ➤ Security Bond required \$100,000 to \$250,000 ➤ Application available online via NMLS ➤ Statutes: https://ndbf.nebraska.gov/industries/nebraska-money-transmitters-act

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	1526 K Street, Suite 300 Lincoln, NE 68508-2732 Financial Institutions Division (402) 471-2171		
NEVADA	http://www.fid.state.nv.us 775-684-1830	Money Transmitter license required http://fid.nv.gov/Licensing/Money_Transmitter/ISSUERS_OF_INSTRUMENTS_FOR_TRANSMISSION_OR_PAYMENT_OF_MONEY/ Check Cashing license required http://fid.nv.gov/Licensing/Check_Cashing_Deferred_Deposit_Services/CHECK_CASHING_DEFERRED_DEPOSIT_SERVICE/	Money transmitter and check cashing applications available online
NEW HAMPSHIRE	Banking Department, Consumer Credit Division Forms, Instructions, Laws, and Information http://www.nh.gov/banking/consumer-credit/information.htm#licensing 603-271-3561 Email Address: nhbd@banking.nh.gov	Money transmitter license required	<ul style="list-style-type: none"> ➤ Application available online ➤ \$100,000 surety bond ➤ Money transmitters must maintain a net worth of the lesser of its average daily outstanding money transmissions for the prior calendar year or \$1,000,000
NEW JERSEY	http://www.njdobi.org 609-292-5340 blic@dobi.state.nj.us e-mail	Money transmitter license required	<ul style="list-style-type: none"> ➤ \$100,000 surety bond ➤ Letter of Credit in lieu of surety bond ➤ Fingerprinting required ➤ Application available online

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NEW MEXICO	Regulation & Licensing Department, Financial Institutions, Money Services Business http://www.rld.state.nm.us/financialinstitutions/overview.aspx 505-476-4885	Money transmitter license required Renewed annually December 31 Check Casher license required Renewed annually December 31	NM Uniform Money Services Act: http://www.rld.state.nm.us/uploads/files/New%20Mexico%20Uniform%20Money%20Services%20Act.pdf MT: ➤ Applications available online via NMLS ➤ Net worth \$100,000 ➤ Surety Bond \$300,000 to \$2,000,000 (varies depending on volume of business) Check casher: Applications available online via NMLS
NEW YORK	Department of Financial Services, Licensed Financial Services http://www.dfs.ny.gov/banking/ialf.htm Please call (212) 709-5507 for application questions.	Check Cashing license required http://www.dfs.ny.gov/banking/heckcasher.htm Renewed annually Money transmitter license required http://www.dfs.ny.gov/banking/moneytransmit.htm Renewed annually	Application available online Application available online via NMLS (as of 7/1/2017)
NORTH CAROLINA	Commissioner of Banks http://www.nccob.gov/public/FinancialInstitutions/FIMain.aspx 919-733-3016	Check Cashing license required http://www.nccob.gov/Public/financialinstitutions/cc/ccli.aspx Renewed annually Money transmitter license required	➤ Application available online http://www.nccob.gov/Public/financialinstitutions/cc/CCForms.aspx ➤ Applications available online via NMLS

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		http://www.nccob.gov/Public/financialinstitutions/mt/moneytransmittersmain.aspx No annual renewal	<ul style="list-style-type: none"> ➤ Surety bond required
NORTH DAKOTA	Department of Financial Institutions http://www.nd.gov/dfi/regulate/index.html 701-328-9933 dfi@nd.gov	Money Transmitter license required [Sales of Checks Act repealed; Currency Exchange Businesses not required to be licensed http://www.legis.nd.gov/cencode/t51c17-1.pdf]	<ul style="list-style-type: none"> ➤ Application available online via NMLS ➤ Licenses run from July 1 through June 30 (June 1 deadline) ➤ Net worth not less than \$100,000 ➤ Surety bond, irrevocable letter of credit or security device \$150,000
OHIO	Department of Commerce http://com.ohio.gov/fiin/ 614-728-8400 Email Web.dfi@com.ohio.gov	Check cashing license required Renewed annually Money transmitters license required	<ul style="list-style-type: none"> ➤ Applications available online ➤ Statutes: http://codes.ohio.gov/orc/1315 ➤ Net worth at least \$25,000 ➤ Criminal background checks ➤ Net worth of at least \$500,000 ➤ Security device not less than \$300,000
OKLAHOMA	Banking Department http://www.ok.gov/banking/ 405-521-2782	Money transmitters https://www.ok.gov/banking/Money_Transmitter_Forms_&_Applications.html Renewed annually by December 31	Application available online Statutes at: http://www.oar.state.ok.us/oar/codedoc02.nsf/All/61F348DF04B64E078625795700177BF2?OpenDocument Security device \$50,000 plus \$10,000 per

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			location Net worth at least \$275,000 to \$3,000,000 (varies with number of locations) http://www.oscn.net/applications/oscn/DeliverDocument.asp?CiteID=446319
OREGON	Department of Consumer & Business Services, Division of Financial Regulation http://dfr.oregon.gov/business/financial-industry/Pages/index.aspx 503-378-4140	Check cashing businesses license required Required – the firm & at least 1 individual; Expires each year on 12/31 regardless of when the license was approved Money transmitter license required	Application available online http://dfr.oregon.gov/business/financial-industry/Pages/apps-forms.aspx <ul style="list-style-type: none"> ➤ Application available online via NMLS ➤ Surety bond at least \$25,000 up to \$150,000 (varies with number of locations) ➤ Net worth at least \$100,000 plus \$25,000 each location
PENNSYLVANIA	Department of Banking and Securities, Non-Bank licensees http://www.dobs.pa.gov/Businesses/Non-Bank%20Licensees/Pages/default.aspx For issues or questions regarding an application, contact the Licensing Office or call 717.787.3717.	Check cashing licenses required http://www.dobs.pa.gov/Businesses/Non-Bank%20Licensees/Check%20Cashers/Pages/default.aspx Money transmitters license required http://www.dobs.pa.gov/Businesses/Non-Bank%20Licensees/Money%20Transmitters/Pages/default.aspx Licenses issued for a term of not more than 14 months	<ul style="list-style-type: none"> ➤ Application available online via NMLS ➤ Renewable May 1 of each year ➤ Money Transmitter Act (effective 1/2/2017) http://www.dobs.pa.gov/Documents/Statutes/MTA%20Act%20129.pdf ➤ Application available online via NMLS ➤ Net worth at least \$500,000

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RHODE ISLAND	Department of Business Regulation http://www.dbr.ri.gov/divisions/banking/banks.php 401-462-9503 DBR.BankInquiry@dbr.ri.gov	Check cashing license required http://mortgage.nationwidelicensingsystem.org/slr/PublishedStateDocuments/RI-Check-Chasher-Company-License-Description.pdf Money transmitters license required http://mortgage.nationwidelicensingsystem.org/slr/PublishedStateDocuments/RI-Electronic-Money-Transfer-License-Description.pdf	<ul style="list-style-type: none"> ➤ Application available online via NMLS http://mortgage.nationwidelicensingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=RI ➤ Check cashers no bond required UNLESS accept checks for collection with deferred payment. ➤ Application available online via NMLS http://mortgage.nationwidelicensingsystem.org/slr/Pages/DynamicLicenses.aspx?StateID=RI ➤ Bond \$50,000 to \$25,000 (varies by number of agent locations) ➤ Net worth \$50,000
SOUTH CAROLINA	State Board of Financial Institutions Consumer Finance Division http://www.bofi.sc.gov/Pages/ConsumerFinance.aspx 803-734-2020	Check cashing license required	Code of Laws: http://www.scstatehouse.gov/code/t34c041.php
SOUTH DAKOTA	Department of Labor & Regulation, Banking http://dlr.sd.gov/banking/default.aspx 605-773-3421	Money Transmitter license required	License application & forms available online Statutes: http://sdlegislature.gov/statutes/DisplayStatute.aspx?Type=Statute&Statute=51A-

STATE	WEBSITE/ PHONE NUMBER	LICENSE	STATE NOTES
			17& ga=2.221432991.622183902.1502671748-246294914.1491090019 Net worth not less than \$100,000 Security device
TENNESSEE	Department of Financial Institutions http://www.tennessee.gov/tdfi/ (615) 741-2236 Email TDFI.Contact@tn.gov	Check cashing license required http://www.tennessee.gov/tdfi/topic/check-cashers Money Transmitter license required http://www.tennessee.gov/tdfi/topic/money-transmitter	Application available online <ul style="list-style-type: none"> ➤ Application available online via NMLS ➤ Net worth \$100,000 plus \$25,000 per additional location or agent, (maximum \$500,000) ➤ Security device \$50,000, increased by \$10,000 per additional location (maximum: \$800,00)
TEXAS	Texas Department of Banking, Money Services Businesses http://www.dob.texas.gov/contact-us 512-475-1300	Required – Finance Code, Chapter 151 Fee: Money Transmission: \$10,000 Currency Exchange only: \$5,000	<ul style="list-style-type: none"> ➤ Security Bond required – Money Transmission: \$300,000 minimum up to \$2,000,000 Currency Exchange only: \$2,500 ➤ Bond Substitution: Money Transmission: Deposit or Letter of Credit Currency Exchange only: Deposit or Letter of Credit ➤ Residence requirement: U.S. for 10 years ➤ Net worth – Money Transmission: \$100,000

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			(Applicant with four or fewer locations) or \$500,000 (Applicant with five or more locations or over the Internet) Currency Exchange only: Solvent ➤ Disclosure of partnership required
UTAH	Department of Financial Institutions, Money Services https://dfi.utah.gov/money-services/ 801-538-8830 Email dfi@utah.gov	Check Cashing licenses required Renewed annually Money Transmitters licenses required Renewed annually	➤ Check Cashers https://dfi.utah.gov/money-services/check-cashers/ ➤ Registration available online ➤ Statutes: https://le.utah.gov/xcode/Title7/Chapter23/7-23-S201.html?v=C7-23-S201_2017050920170509 ➤ Money Transmitters https://dfi.utah.gov/money-services/money-transmitters/ ➤ Applications available online via NMLS ➤ Bureau of Criminal Identification certificate required
VERMONT	Department of Financial Regulation, Licensees http://www.dfr.vermont.gov/banking/licensees/licensees Inquiries DFR.NMLS1@state.vt.us 802-828-3301 or 888-568-4547 http://www.dfr.vermont.gov/banking/licensees/licensees	Check cashing license required Renewed annually by December 1 st Money transmitter license required Renewed annually by December 1 st	➤ Check cashing and Money transmitter license applications available online via NMLS ➤ Money transmitter surety bond of \$100,000 plus \$10,000 for each additional location up to \$500,000
VIRGINIA	State Corporation Commission,	Check Cashing license required	➤ Application forms available online

STATE	WEBSITE/ PHONE NUMBER	LICENSE	STATE NOTES
	Bureau of Financial Institutions http://www.scc.virginia.gov/bfi/index.aspx 804-371-9657	Money Transmitter license required	<ul style="list-style-type: none"> ➤ Application forms available online ➤ Net worth not less than \$200,000 up to \$500,000 ➤ Surety bond
WASHINGTON	Department of Financial Institutions, For Industry http://www.dfi.wa.gov/industry 360-902-8700	Check Cashing license required Money Transmitter license required	<ul style="list-style-type: none"> ➤ Check Cashers http://www.dfi.wa.gov/check-cashers ➤ Forms available online via NMLS ➤ Money Transmitters & Currency Exchangers http://www.dfi.wa.gov/money-services ➤ Application forms available online via NMLS ➤ Background check required ➤ Surety Bond \$10,000 up to \$500,000
WEST VIRGINIA	Division of Financial Institutions, Currency Exchange & Transmission http://www.dfi.wv.gov/other_licenses/MoneyTransInfo/Pages/default.aspx 304-558-2294 Questions and/or form requests may also be directed to Tracy Hudson at thudson@wvdo.org	Check Cashing license required: Money Transmitter license required Statutory Updates in Process	Applications are not available on line
WISCONSIN	State of Wisconsin, Department of Financial Institutions, Licensed	Sale of Checks – license required – Chapter 217	<ul style="list-style-type: none"> ➤ Application available online ➤ Statutes:

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	Financial Services http://www.wdfi.org/fi/lfs/ Licensed Financial Services Bureau, Suite 500 Jean Plale PO Box 7876 Madison, WI 53707-7876 (608) 261-7578		http://docs.legis.wisconsin.gov/statutes/statutes/217 <ul style="list-style-type: none"> ➤ Security Bond required - \$10,000 for first location; \$5,000 for each additional location, or \$300,000 whichever is less ➤ Financial Statements
WYOMING	Division of Banking https://sites.google.com/a/wyo.gov/banking/ Questions relating to Money Transmitter licensing can be directed to Deanna Chafin Phone: (307) 777-6485 Email: Deanna.chafin1@wyo.gov Questions relating to Money Transmitter regulation can be directed to Ryan Seals Phone: (307) 777-6601 Email: ryan.seals@wyo.gov	Money transmitter license required https://sites.google.com/a/wyo.gov/v/banking/home/areas-of-regulation/money-transmitters/application-forms Renewed annually no later than December 1 st	<ul style="list-style-type: none"> ➤ Applications available online via NMLS ➤ Security device required \$10,000 or 2 ½ times the outstanding payment instruments ➤ Net worth \$25,000

